

Heritage Oaks at Tradition Homeowners' Association, Inc.



459 NW Prima Vista Blvd. | Port St. Lucie, FL 34983
T: 772-219-4474 | F: 772-219-4746

RULE RESTRICTING LEASING OF UNITS

The following Rule shall govern the leasing of any unit in Heritage Oaks at Tradition: RULE. At the time any person or entity acquires title to a unit, such owner shall not be permitted to lease the acquired unit for a period of twenty four (24) months, unless the number of rentals is less than 10% of the total number of homes in the community at any time during that 24 month period. After the twenty four (24) month period expires, such owner may lease the unit in accordance with the Lease Covenants and Restrictions set forth in the Declaration. The Association will, at all times, maintain a record of the units that are currently being leased and will furnish such record, within ten (10) business days, to any person or entity that is a bona fide prospective purchaser of a unit or other prospective transferee of a unit. This Rule shall not apply to any unit that is owned by the Association or a unit that is acquired by any first mortgagee through foreclosure or acceptance of a deed in lieu of foreclosure. This Rule also shall not apply to any person who acquires title to a unit by inheritance or to units transferred between spouses, or members of an Owner's immediate family, including children and step-children.

****** Approved at the Board of Directors Meeting of 10/29/20*******

If you have any questions, please feel free to contact us at Signature Property Management at 772-219-4474

Sincerely,

Scott Montagna

Scott Montagna-LCAM, CMCA
For and on behalf of the Board of Directors

BUYER SIGNATURE

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